

# MEHDI BEYHAGHI

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## PRIMARY AREAS OF INTERESTS

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Financial Institutions, International Finance, Syndicated Loan Market, Financial Economics.

## PROFESSIONAL EXPERIENCE

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University of Texas at San Antonio (UTSA) (2013–present)  
Assistant Professor of Finance  
Bank of Canada, Department of Financial Stability (2011)  
Doctoral Student Intern

## WORKING PAPERS

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1. Institutional Investors and Loan Dynamics: Evidence from Loan Renegotiations, with Ca Nguyen and John Wald. (presented at the World Bank and Oxford University. Scheduled to be presented at the Board of Governors of the Federal Reserve System and Bocconi University).
2. Credit Rationing Equilibrium under Contract Heterogeneity and Private Information (under revision).
3. How Do Loan Sales Affect Borrowers? (under revision).
4. Legal Environment and International Private Debt Market (in progress)

## PUBLICATIONS

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1. The Cross-Section of Expected Returns in the Secondary Corporate Loan Market, with S. Ehsani, *Review of Asset Pricing Studies, forthcoming* (invited by the editor).
2. Do Tighter Loan Covenants Signal Improved Future Corporate Results? The Case of Performance Pricing Covenants, with K. Panyagometh, A. Gottesman, and G. Roberts, *Financial Management, forthcoming*.
3. Why and How Do Banks Lay Off Credit Risk? The Choice between Retention, Loan Sales and Credit Default Swaps, with Nadia Massoud and Anthony Saunders. *Journal of Corporate Finance*, Volume 42, February 2017, 335–355.
4. Effects of Customer Financial Distress on Supplier Capital Structure, with P. R. Kadapakkam and M. Oliveira. *Journal of Corporate Finance*, Volume 42, February 2017, 131–149.
5. Funding Advantage and Market Discipline in the Canadian Banking Sector, with C. DSouza and G. Roberts, *Journal of Banking & Finance*, Volume 48, November 2014: 396–410.

## CONFERENCE PRESENTATIONS

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International Finance and Banking Society, Oxford University (Oxford 2017), Chicago Financial Institutions Conference (Chicago 2017), Chicago Financial Institutions Conference (Chicago 2016), Lone Star Finance Conference (Dallas 2015), Financial Management Association (Orlando 2015), Financial Intermediation Research Society (Reykjavik 2015), Society of Financial Studies Finance Cavalcade (Atlanta 2015), Midwest Finance Association (Chicago 2014), Financial Management Association (Nashville 2014), International Finance and Banking Society (Lisbon 2014), Financial Management Association (Chicago 2013), European FMA (Luxembourg 2013), Northern Finance Association (Niagara Falls 2012), Canadian Economic Association (Calgary 2012), Financial Management Association (Denver 2011), Northern Finance Association (Vancouver 2011), Financial Management Association (New York 2010), Northern Finance Association (Winnipeg 2010), Northern Finance Association (Niagara-on-the-Lake 2009)

## INVITED PRESENTATIONS

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World Bank (Washington D.C. 2017), U.S. Securities Exchange Commission (Washington D.C. 2016), Texas State University (San Marcos 2016), Queens University (Kingston 2013), University of Exeter (Exeter 2013), Brattle Group (Boston 2013), University of Texas at San Antonio (San Antonio 2013), Stevens Institute of Technology (Hoboken 2012), Memorial University (St. Johns 2012), Bank of Canada (Ottawa 2012), York University (Toronto 2012), Ryerson University (Toronto 2011), Saint Marys University (Halifax 2011), Bank of Canada (Ottawa 2011)

## EDUCATION

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Schulich School of Business, York University, Canada (2013)

Ph.D. Finance

University of Waterloo, Canada (2006)

M.A. Economics

Sharif University of Technology, Iran (2004)

M.B.A.

B.Sc. Industrial Engineering

## TEACHING ACTIVITIES

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### **Graduate level**

- Financial Management (UTSA 2017)
- Derivative Markets and Securities (UTSA 2014, 2015, 2016, 2017)
- Banking and Financial Services Industry (UTSA 2015, 2016)
- Topics in Financial Research (UTSA 2014)

### **Undergraduate level**

- Principals of Business Finance (UTSA 2013, 2014, 2015, 2016)
- Options, Futures & Other Derivative Securities (York U 2013)
- Introduction to Finance (York U 2012, 2013)

## HONORS AND AWARDS

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- Dean's Teaching Excellence Award (2016)
- Best Paper in Risk Management (FMA 2012)

## SERVICES ACTIVITIES - UTSA

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- Finance Comprehensive Examiner (Fall 2013 –present)
- PhD Dissertation Committee Member (Mauro Oliveira)
- PhD Dissertation Committee Member (Ca Nguyen)
- Finance Research Seminar Organizer (Fall 2015 –present)
- PhD Admission Committee (Fall 2013 –present),
- UTSA Graduate Council Member (Spring 2015 –present)
- Finance Department Library Liaison (Spring 2014 –present)

## SERVICES ACTIVITIES - REFEREE SERVICES

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Journal of Financial Stability, Journal of Banking & Finance, Review of Quantitative Finance and Accounting, International Review of Finance, Asia-Pacific Journal of Financial Studies, Borsa Istanbul Review, NYU DRUID Conference, Financial Management Association Annual Meetings, Northern Finance Association Annual Meetings, Midwest Finance Association Annual Meetings

Last updated: July 21, 2017