

MEHDI BEYHAGHI

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INTERESTS

Financial Institutions, International Finance, Syndicated Loan Market, Financial Economics.

PROFESSIONAL EXPERIENCE

Federal Reserve Bank of Richmond (expected Summer 2018)
Financial Economist

The University of Texas at San Antonio (2013–2018)
Assistant Professor of Finance

Bank of Canada (2011–2011)
Research Assistant

EDUCATION

Schulich School of Business, York University, Canada (2006–2012)
Ph.D. Finance

University of Waterloo, Canada (2005–2006)
M.A. Economics

Sharif University of Technology, Iran (2002–2004)
M.B.A.

Sharif University of Technology, Iran (1998–2002)
B.Sc. Industrial Engineering

PUBLICATIONS

1. Beyhaghi, M., and Ehsani, S. (2017), The Cross-Section of Expected Returns in the Secondary Loan Market, *Review of Asset Pricing Studies*, 7: 243–277. (Invited by the editor)
2. Beyhaghi, M., Panyagometh, K., Gottesman, A. and Roberts, G. (2017), Do Tighter Loan Covenants Signal Improved Future Corporate Results? The Case of Performance Pricing Covenants. *Financial Management*, 46: 593–625.
3. Beyhaghi, M., Massoud, N., and Saunders, A. (2017), Why and How Do Banks Lay Off Credit Risk? The Choice between Retention, Loan Sales and Credit Default Swaps. *Journal of Corporate Finance*, 42: 335–355. (Invited by the editor)
4. Oliveira, M., Kadapakkam, P. R. and Beyhaghi, M. (2017), Effects of Customer Financial Distress on Supplier Capital Structure, *Journal of Corporate Finance*, 42: 131–149.
5. Beyhaghi, M., D’Souza, C., and Roberts, G. (2014), Funding Advantage and Market Discipline in the Canadian Banking Sector, *Journal of Banking & Finance*, 48: 396–410.

WORKING PAPERS

1. Institutional Investors and Loan Dynamics: Evidence from Loan Renegotiations, with Ca Nguyen and John Wald. (presented at the World Bank, Federal Reserve Board, Oxford University, NFA, MFA, FMA, Lone Star Finance. On the program for AFA).
2. Lender Laws and International Lending, with Rui Dai, Anthony Saunders, and John Wald.
3. Impact of Lending Contract Heterogeneity on Borrower Groups, with Fathali Firoozi.
4. Rationing and Contract Heterogeneity in Credit Markets, with Fathali Firoozi.
5. The Role of Borrower Consent in Credit Agreements, with Saiying Deng and Yutao Li. (in progress)

CONFERENCE PRESENTATIONS

Lone Star Finance Conference (Waco 2017), International Finance and Banking Society, Oxford University (Oxford 2017), Chicago Financial Institutions Conference (Chicago 2017), Chicago Financial Institutions Conference (Chicago 2016), Lone Star Finance Conference (Dallas 2015), Financial Management Association (Orlando 2015), Financial Intermediation Research Society (Reykjavik 2015), Society of Financial Studies Finance Cavalcade (Atlanta 2015), Midwest Finance Association (Chicago 2014), Financial Management Association (Nashville 2014), International Finance and Banking Society (Lisbon 2014), Financial Management Association (Chicago 2013), European FMA (Luxembourg 2013), Northern Finance Association (Niagara Falls 2012), Canadian Economic Association (Calgary 2012), Financial Management Association (Denver 2011), Northern Finance Association (Vancouver 2011), Financial Management Association (New York 2010), Northern Finance Association (Winnipeg 2010), Northern Finance Association (Niagara-on-the-Lake 2009)

INVITED PRESENTATIONS

Federal Reserve Board (Washington D.C., 2017), World Bank (Washington D.C. 2017), U.S. Securities Exchange Commission (Washington D.C. 2016), Texas State University (San Marcos 2016), Queens University (Kingston 2013), University of Exeter (Exeter 2013), Brattle Group (Boston 2013), University of Texas at San Antonio (San Antonio 2013), Stevens Institute of Technology (Hoboken 2012), Memorial University (St. Johns 2012), Bank of Canada (Ottawa 2012), York University (Toronto 2012), Ryerson University (Toronto 2011), Saint Marys University (Halifax 2011), Bank of Canada (Ottawa 2011)

HONORS AND AWARDS

- RAPS Rising Scholar Award (Society of Financial Studies Finance Cavalcade Conference 2018)
- INTRA Research Grant (University of Texas 2017)
- Dean's Teaching Excellence Award (University of Texas 2016)
- Best Paper in Risk Management (Financial Management Association 2012)

MEMBER OF THE SCIENTIFIC COMMITTEE FOR ANNUAL CONFERENCES

- International Finance and Banking Society (2018 –present)
- Financial Management Association (2017 –present)
- NYU DRUID Conference (2016 –present)
- Midwest Finance Association (2016 –present)
- Northern Finance Association (2014 –present)

JOURNAL REFEREE SERVICES

Journal of Corporate Finance, Journal of Financial Stability, Journal of Banking & Finance, Review of Quantitative Finance and Accounting, International Review of Finance, Asia-Pacific Journal of Financial Studies, Borsa Istanbul Review

TEACHING ACTIVITIES

Graduate Course Designed (on Financial Institutions)

- Designed “Banking and Financial Services Industry,” which is composed of lectures, case study analyses, class discussions, student presentations, guest speaker presentations, and exams. The course is about the study of management practices applicable to banks and other financial institutions. The emphasis is on the developments in the financial services industry in the aftermath of the recent regulatory changes that have occurred following the 2007–2009 global financial crisis. The course covers the following key topics: monetary policy and the role of the federal reserve system, depository institutions, banks consolidated reports of conditions and income, the design of credit agreements, loan syndication and securitization, financial intermediaries product and risk management. It also includes discussions on specific products and risks of insurance, mutual fund, hedge fund, and investment banking industries.

Courses Taught at Graduate Level

- Banking and Financial Services Industry (UTSA 2015, 2016, 2017)
- Financial Management (UTSA 2017)
- Derivative Markets and Securities (UTSA 2014, 2015, 2016, 2017)
- Topics in Financial Research (UTSA 2014)

Courses Taught at Undergraduate Level

- Principals of Business Finance (UTSA 2013, 2014, 2015, 2016)
- Options, Futures & Other Derivative Securities (York U 2013)
- Introduction to Finance (York U 2012, 2013)

ACADEMIC SERVICES ACTIVITIES - UTSA

- Finance Research Seminar Organizer (Fall 2015 –present)
- MS Finance Comprehensive Examiner (Fall 2013 –present)
- PhD Dissertation Committee Member: Mauro Oliveira
- PhD Dissertation Committee Member: Ca Nguyen
- PhD Admission Committee (Fall 2013 –present),
- UTSA Graduate Council Member (Spring 2015 –present)

Last updated: June 18, 2018